1   Q.   Treat the $26.2 million subsidy as a component of return on equity rather

2   than an allocation of the deficit between classes of customers and

3   recalculate return on equity as a percentage from 1992 to 2000 and forecast

4   for 2001 and 2002.

5

6

7   A.   As requested, the attached schedule shows the calculation of return on

8   equity if a $26.2 million subsidy were treated as a component of return on

9   equity.